



OFFICE OF
INSURANCE COMMISSIONER

In The Matter Of:

ELECTROLUX WARRANTY CORP

)
)
) No. D06-181
)
)
)
)
)
)
)

CONSENT ORDER
LEVYING A FINE

Comes Now the Insurance Commissioner of the State of Washington, pursuant to the authority set forth in RCW 48.02.080 and RCW 48.110.130, and having reviewed the official records and files of the Office of the Insurance Commissioner, makes the following:

FINDINGS OF FACT:

1. ELECTROLUX WARRANTY CORPORATION is a registered service contract provider is therefore governed by Chapter 48.110 RCW.
2. RCW 48.110.120 allows the Office of the Insurance Commissioner to conduct investigations of service contract providers registered under the Chapter 48.110 RCW; and requires registered service contract providers to make available all accounts, books, and records upon request.
3. ELECTROLUX WARRANTY CORPORATION was instructed to submit its Annual Report, and annual filing fee on or before March 1 for the preceding report year.
4. ELECTROLUX WARRANTY CORPORATION submitted its 2005 Annual Report and filing fee on or about April 17, 2006; both items being due on or before March 1, 2006.

CONSENT ORDER 1

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501



Based upon the foregoing Findings of Fact, the Commissioner makes the following:

CONCLUSIONS OF LAW

1. ELECTROLUX WARRANTY CORPORATION by and through the conduct described above has violated Chapter 48.110 RCW.
2. RCW 48.110.130(1)(b) allows the Insurance Commissioner to suspend or revoke the registration of a service contract provider for failure to produce its accounts and records..
3. RCW 48.110.130(3) authorizes the Insurance Commissioner to impose a fine in lieu of suspension or revocation of a registered service contract provider's registration.
4. The registrant committed the following violation(s) of Washington law:
 - a. The registrant failed to make available its records and accounts in a timely manner as required.

CONSENT TO ORDER

ELECTROLUX WARRANTY CORPORATION consents to entry of this Order, waives further administrative or judicial proceedings in this matter, and acknowledges its duty to comply fully with the applicable laws of the State of Washington. The Commissioner has offered a settlement in lieu of suspending or revoking the registration.

By agreement of the parties, the OIC will impose a fine of \$2,000.00 on condition that:

1. Within thirty days, ELECTROLUX WARRANTY CORPORATION pays to the OIC the full amount of the fine.
2. ELECTROLUX WARRANTY CORPORATION commits no further violations of the statutes and regulations that are the subject of this Consent Order.
3. ELECTROLUX WARRANTY CORPORATION voluntarily consents to this order to resolve the issues and conduct described herein and with the understanding that the payment of the amount due is a condition to avoiding suspension or revocation of the registration.

EXECUTED this 25th day of July, 2006.

ELECTROLUX WARRANTY CORPORATION

By: Ronald E. Zasackowski

Printed Name: RONALD E. ZASACKOWSKI

Typed Corporate Title: VICE PRESIDENT & TREASURER

ORDER OF THE INSURANCE COMMISSIONER

NOW, THEREFORE, pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner hereby orders as follows:

1. ELECTROLUX WARRANTY CORPORATION is ordered to pay a fine in the amount of \$2,000.00 upon the condition that ELECTROLUX WARRANTY CORPORATION fully complies with the laws and regulations of the State of Washington which are the subject of this Order; and
2. Upon failure to pay the fine within the time limit set forth above, the registration of ELECTROLUX WARRANTY CORPORATION will be revoked.

ENTERED AT TUMWATER, WASHINGTON, this 27th day of July, 2006.

MIKE KREIDLER,
Insurance Commissioner

By: James T. Odiorne

James T. Odiorne

Deputy Insurance Commissioner